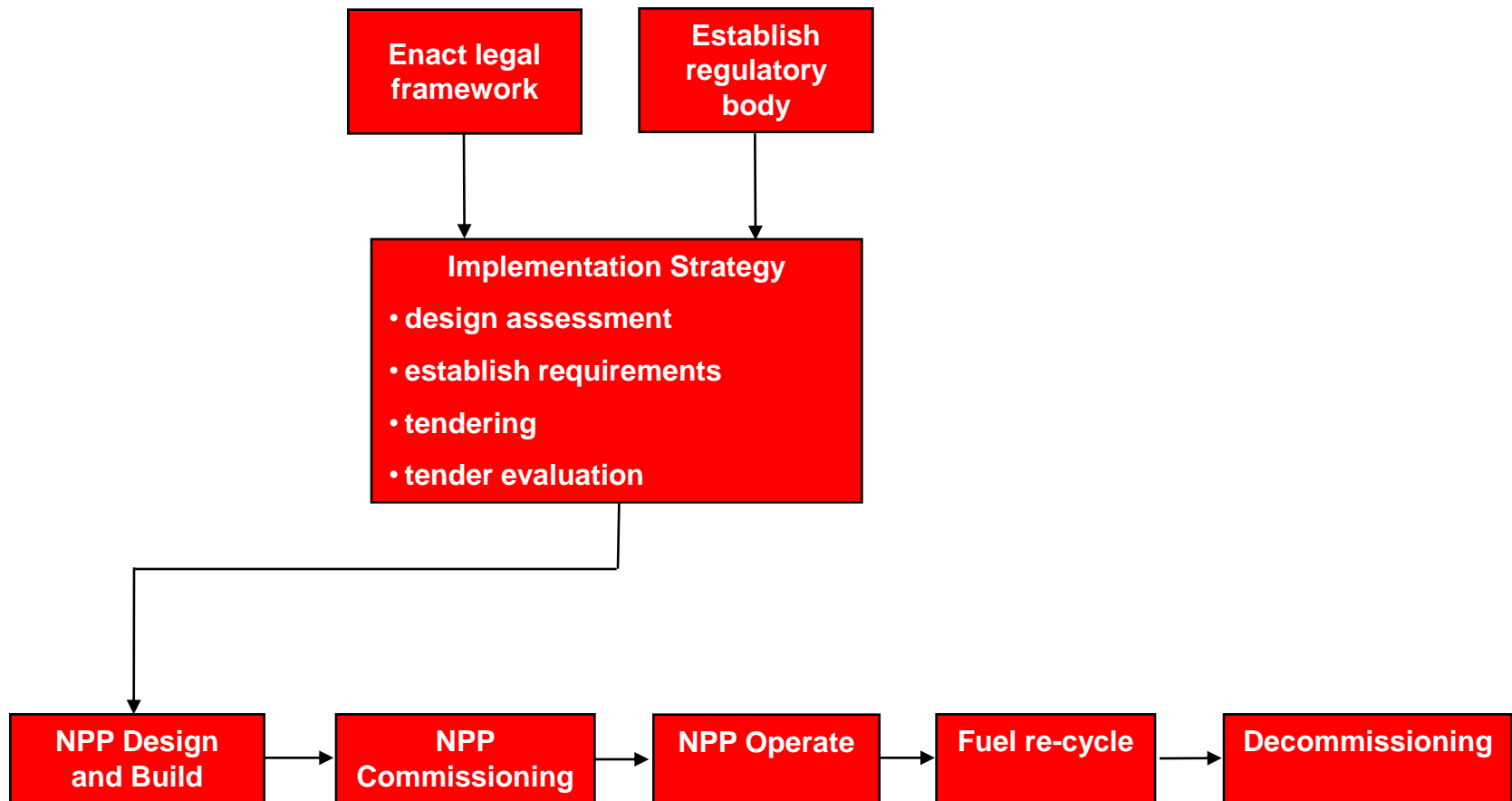


# Procurement of Nuclear New Build

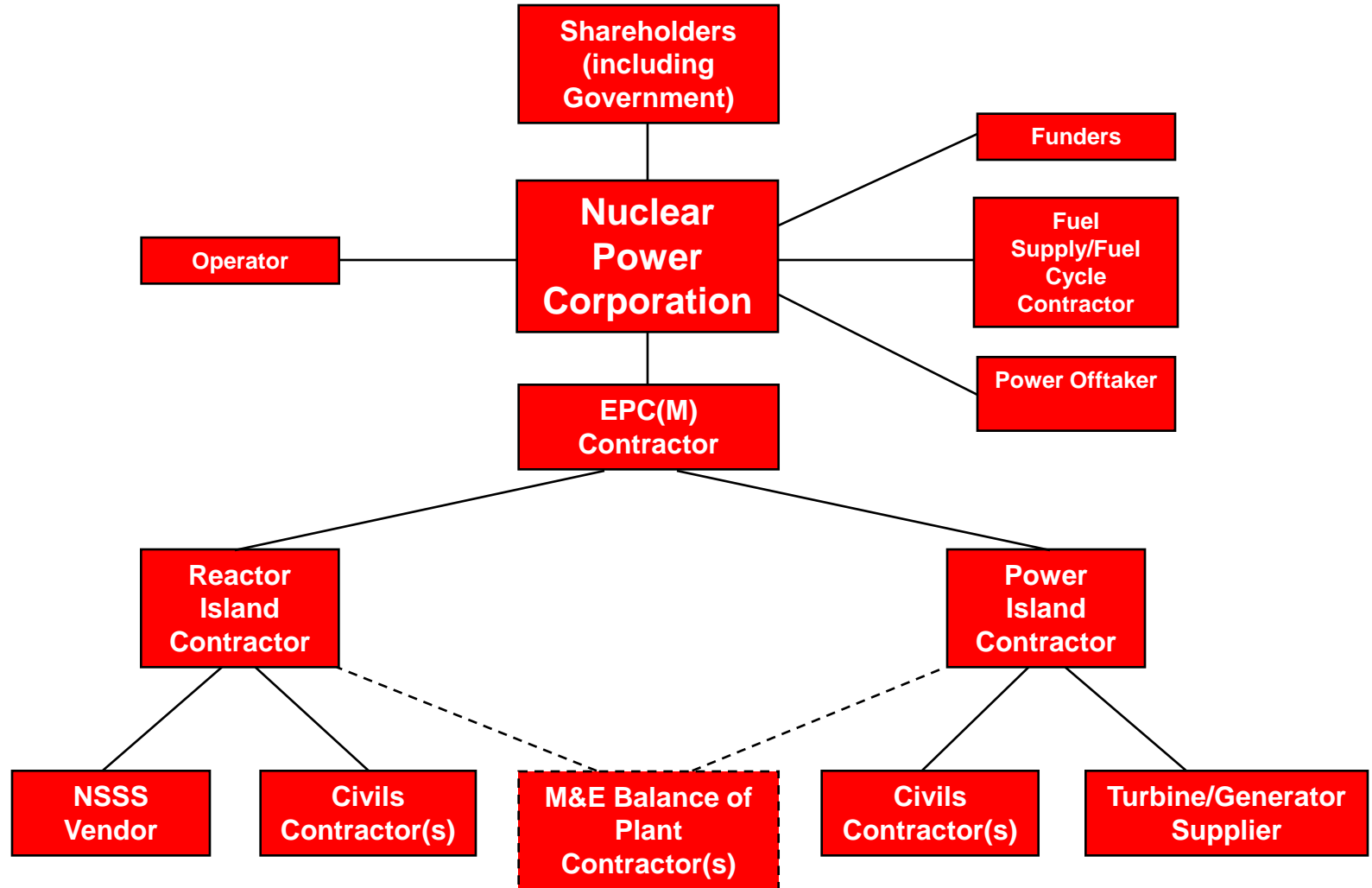
Andrew Buisson  
Senior Associate  
Norton Rose LLP  
June 2010

# Procurement Stages



- Commercial team supported by technical consultants
- Technology selection
- Site selection
- Timescales

# Contracting Structure



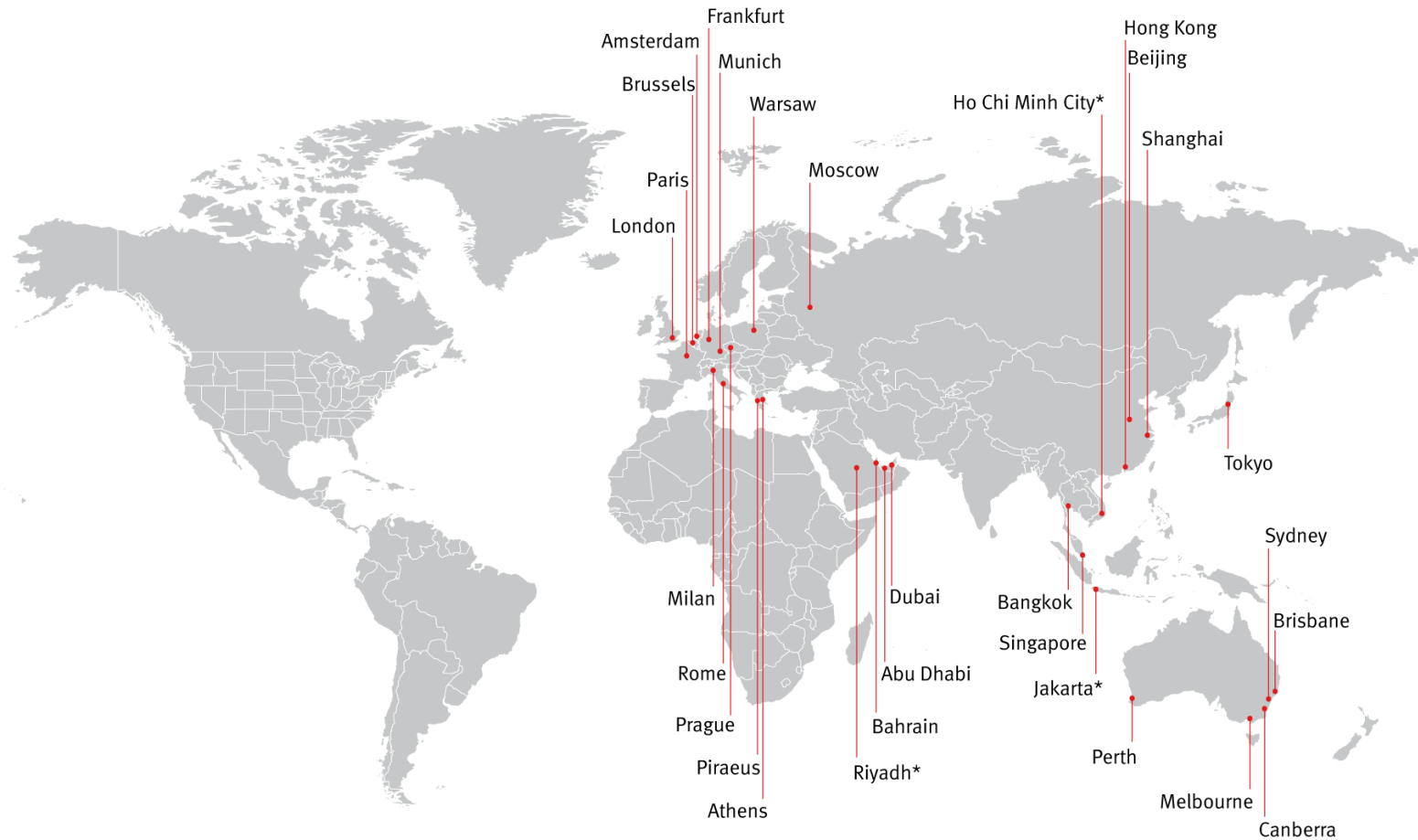
<b>EPC</b>	<b>EPCM</b>
Fixed Price	Target price or cost plus
Date certain	Some delay risk transferred
Single point responsibility	Management of integration risk
Expensive, may not be available	Management of contingency retained by employer

- Design Development
- Design and Construction Standards
- Relevant treaty obligations
- Testing and Commissioning: Minimum Performance Levels
- Indemnities, Liabilities and Insurance
- Force Majeure and Changes in Law
- Intellectual Property

- Financing model: State, Corporate or Limited Recourse
- Government Support to NPP
- Commercial Lenders' risk analysis

- Operations
- Fuel Supply and Fuel Cycle
- Power Offtake
- Decommissioning

# Our international practice



\*associate office

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